

KPR INCUBATION CENTER OCCUPANCY AGREEMENT

This agreement is made on _____(DD/MM/YYYY) , until completion of current Academic Year (1st July every year) by _____ and KPR Incubation Center (KIC), located at **KPR Institute of Engineering and Technology, Coimbatore, India**, hereinafter referred to as "Incubatee" and "Incubator" respectively,

1. Premises and Use

The Incubator hereby grants the Incubatee access to the incubation space (co-working space) for the purpose of startup development, including office space and shared facilities as applicable. Here in the Incubatee agrees to use the space solely for business purposes related to the incubation program.

2. Rental Fee and Payment Terms

- a) Incubatee agrees to pay a monthly rental fee of INR 1000 & internet access INR 500, due on the first day of each month. Payments shall be made to the Incubator at the specified account or office.
- b) Incubatee agrees to pay a one-time yearly rental fee of INR 500 for current AY.
- c) Incubatee requests for free occupancy for current academic year

<i>Option (Tick whichever is requested)</i>	<i>a)</i>	<i>b)</i>	<i>c)</i>
---	-----------	-----------	-----------

3. Facilities and Services

Incubatee will have access to the following facilities and services:

- 1. Co-working space: A cabin with 1 table, chair 2 Nos. with utilities (electricity, water, etc.).
- 2. Utilizing other resources can be availed either free of cost or payment as applicable to the requirement.

Incubatee Responsibilities

- 1. Incubatee shall keep the premises clean and in good condition, Incubatee shall not sublease or assign the space to others.
- 2. Any damage caused by the Incubatee shall be repaired at Incubatee's expense, Visitors to the incubator shall get prior permission.

3. Termination

Under normal conditions either party may terminate this agreement with a notice period of 30 days in writing. The Incubator reserves the right to terminate this agreement immediately if the Incubatee breaches any terms of this agreement or engages in illegal or unethical activities.

Signature of HOD	
Signature Incubator-KIC:	Incubatee:
Recommendation from Head of the Institution	